



Flossbach von Storch Invest S.A.

2, rue Jean Monnet
L-2180 Luxembourg
R.C.S. Luxembourg B 171513

Notice to the investors of the following sub-fund

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Flossbach von Storch – Global Convertible Bond

Share classes H: WKN 989977; ISIN LU0097335235 / I: WKN A0M1D4; ISIN LU0320533861 / R: WKN A0Q2PU;
ISIN LU0366179009 / CHF-IT: WKN A1W17Z; ISIN LU0952573565 / IT: WKN A2AQM9; ISIN LU1481584875

(„sub-fund”)

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Investors in the aforementioned sub-fund are hereby informed that, with effect from 28 August 2020, the following change will enter into force:

Adjustment of the expected Level of Leverage

The Level of Leverage in the aforementioned sub-fund will be adjusted as follows:

Level of Leverage – Old	Level of Leverage – New
up to 100%	up to 130%

This adjustment is taking place because, for a short period, it was necessary to process an increased number of forward exchange transactions as round-turn transactions for hedging purposes. As a result, the current "up to 100%" level was used to full capacity a number of times. As it can be assumed that people will continue to hedge in the sub-fund in future, it appears reasonable to adjust the Level of Leverage. The adjustment affects neither the current investment policy nor the reported risk profile of the sub-fund.

The updated sales prospectus, together with the management regulations, and the respective key investor information will be available free of charge from the Paying Agent and Distributor, the Custodian, and the Management Company (www.fvsinvest.lu) as of 28 August 2020.

Luxembourg, 28 August 2020

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Notice to the investors of
Fonds Flossbach von Storch – Global Convertible Bond



Distributor and Information Office in the Federal Republic of Germany:

Flossbach von Storch AG, Ottoplatz 1, 50679 Cologne, Germany

Paying Agent and Information Office in Austria:

Erste Bank der österreichischen Sparkassen, Am Belvedere 1, 1100 Vienna, Austria

Paying Agent in the Principality of Liechtenstein:

VP Bank AG, 9490 Vaduz, LIECHTENSTEIN

represented by

VP Fund Solutions (Liechtenstein) AG 9490 Vaduz, LIECHTENSTEIN