



Flossbach von Storch Invest S.A.

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NOTE:

This is a notice which, pursuant to Section 298, Paragraph 2, of the German Capital Investment Code (KAGB), must be forwarded to the investors without delay.

Notice to investors of the following Sub-fund

Flossbach von Storch – Global Emerging Markets Equities

Unit class I: WKN A1XBPE; ISIN LU1012014905 / R: WKN A1XBPF; ISIN LU1012015118 / IT: WKN A2QQ09; ISIN LU2312729846 / ET: WKN A2QQ1A; ISIN LU2312729929

("Sub-fund")

The Management Company would like to notify investors of the aforementioned Sub-fund of the following changes that will come into effect on 30 September 2023:

CHANGE IN INVESTMENT OBJECTIVES / INVESTMENT POLICY

Previously, the focus of this Sub-fund was on equities in companies outside western Europe, Japan and North America that achieve above-average growth, have qualified management, hold a dominant market position and demonstrate a solid financial structure. Equities in companies were also considered if more than 50 per cent of their revenue is dependent on global developing countries and if they are expected to have extraordinary price potential based on specific criteria or situations.

In the future, the Sub-fund will invest at least 60 per cent directly in equities of issuers based in emerging markets or companies based in developed countries if it is expected that the business performance of the respective company will be strongly dependent on the economic development of the emerging markets and that companies will benefit from an economic upturn in the emerging markets as well as in equity funds and share certificates provided that their investment focus is also in the emerging markets.

Investors in the Sub-fund who do not consent to the above-mentioned change may, until 14:00 on 29 September 2023, request to redeem their units at the relevant net unit value free of charge.

The updated sales prospectus, together with the management regulations and the key information document, are available free of charge from 30 September 2023 from the paying and sales agents, the Depository, and the Management Company (www.fvsinvest.lu).

Luxembourg, 23 August 2023

Flossbach von Storch Invest S.A.

Paying agent in Luxembourg:

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